



JEWISH COMMUNITY  
**FOUNDATION**  
*of* GREATER VANCOUVER

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ANNUAL REPORT 2010 | 5770

## Message from the Chair & Director

It is our pleasure to report on the year ended August 31, 2010 of the Jewish Community Foundation.

The Foundation prides itself on the confidence that fund holders place in our ability to provide long-term financial support for our community. The total assets reached \$28,429,960 at our year ended August 31, 2010. During this year, the Foundation received approximately \$3 million in contributions. Most of these funds were bequests and realized planned gifts from donors who established their community legacies through the Jewish Community Foundation. This is a strong endorsement and expression of confidence from community members who are turning to the Foundation to assist in managing their philanthropic objectives and legacy planning.

During this year, the Foundation distributed over \$600,000 to charitable agencies throughout our community, assisting them to fulfill their mandates to provide programs and services which greatly enhance our Jewish community and our quality of Jewish life.

We are also pleased to report strong results for our investments for this year, culminating in a combined rate of return on investments of 5.02% net of all fees.

From the significant drop in equity markets in our year ended August 31, 2009 to the robust recovery in fiscal 2010, the past two years have provided clear examples of the extreme volatility which equity markets are capable of providing. The Foundation's portfolio performance in fiscal 2010 was partly due to the positioning of the overall portfolio, but also due to the quality managers who were able to position the portfolio in a manner that protected capital on the downside and captured gains on the upside.

During the fiscal year, the Investment Committee reviewed the portfolio's current managers and the asset allocation of the portfolio among them. Three new managers were added, the asset allocation was adjusted and the portfolio benefitted from a significant allocation to Canadian fixed income and equities, as both asset classes posted positive returns over the year.

We thank you sincerely for your trust, confidence and ongoing support of your Jewish Community Foundation.



Mitchell Gropper, *Chair*



Marcie Flom, *Director*

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## This annual report is green.

This year's annual report is available online as a part of our commitment to both strategic cost-cutting and preserving the environment.



# Grants at work:

Grants remain a defining feature of the Foundation, and are made twice a year to support new and innovative programs and projects with broad community impact.

<b>CHABAD OF DOWNTOWN</b>	
<i>Family Outreach Programs</i> .....	\$8,000
<b>JEWISH COMMUNITY CENTRE OF GREATER VANCOUVER</b>	
<i>Parenting &amp; Family Centre</i> .....	\$25,000
<b>KING DAVID HIGH SCHOOL</b>	
<i>Peer Mentoring Program</i> .....	\$3,000
<b>SHALOM BC</b>	
<i>Tickets to Inclusion Program</i> .....	\$4,000
<b>TIKVA HOUSING SOCIETY</b>	
<i>Community Garden at Dany Guincher House</i> .....	\$2,500
<b>VANCOUVER HEBREW ACADEMY</b>	
<i>Computer Technology</i> .....	\$7,500
<b>VANCOUVER HILLEL FOUNDATION</b>	
<i>Israel Fellow Program</i> .....	\$20,000
<b>VANCOUVER TALMUD TORAH SCHOOL</b>	
<i>Computer Technology</i> .....	\$8,000
<b>WHITE ROCK/SOUTH SURREY JCC</b>	
<i>Outreach Program</i> .....	\$7,000

# Endowment Funds:

The following list of endowment funds at the Jewish Community Foundation reflects the community's commitment to a sustainable future.

## Unrestricted Funds

Thanks to the generosity of donors establishing unrestricted funds, the Foundation has a vibrant grant program and can respond to ever-evolving and newly emerging community needs.

Norman Charach Fund  
Pauline Cohen Endowment Fund  
Community Endowment Fund  
Charles & Dora Davis Endowment Fund  
Stojan Divljak Endowment Fund  
Eisman Family Endowment Fund  
Hank & Anita Goodman Endowment Fund  
Rose & John Gordon Endowment Fund  
John Grot Endowment Fund  
Jewish Education Endowment Fund  
Louis Kanee Israel Endowment Fund  
Louis Kanee Vancouver Endowment Fund  
Gerry & David Kline Endowment Fund  
Frieda & Joel Lichtenstein Endowment Fund  
Earl & Jennie Lohn Memorial Fund  
Clifford Margolis Family Endowment Fund  
Eugene & Karla Marks Family Endowment Fund  
Esther Montefiore Endowment Fund  
Philip Pelzman Memorial Fund  
Allan Posthuma Endowment Fund  
Russell & DuMoulin Endowment Fund

Morris Saltzman Endowment Fund  
Ellen & Cecil Sheinin Endowment Fund  
Phyllis & Irving Snider Endowment Fund  
Tova & Mitchell Snider Family Fund  
Youth Programs Endowment Fund  
Louis Zacks Unrestricted Endowment Fund  
Sidney & Gertrude Zack Endowment Fund  
Zalkow Family Endowment Fund

## Philanthropic Funds

These donor-advised funds allow the donor to make recommendations, during their lifetime, as to how the Trustees should distribute the income from their fund.

Andre & Sheila Anzarut Family Philanthropic Fund  
Ralph Barer & Aileen Barer Family Philanthropic Fund  
Roberta Lando Beiser Endowment Fund  
Elliot Belkin Philanthropic Fund  
Reni Lefohn Belzberg Family Philanthropic Fund  
Norbert & Sheila Berkowitz Memorial Philanthropic Fund  
Jake and Jillian Boxer Family Endowment Fund  
Bob & Helen Coleman Philanthropic Fund  
Jonathan Coleman Philanthropic Fund

Harvey & Jody Dales Family Philanthropic Fund  
Daum-Fajardo Memorial Philanthropic Fund  
Diamond Family Endowment Fund  
Jill Diamond Endowment Fund  
Arthur & Judy Dodek Family Fund  
Alissa Ehrenkranz Family Fund  
Arnie & Susan Fine Family Philanthropic Fund  
Max & Margaret Fugman Family Fund  
Ivan & Laurie Gasoi Family Endowment Fund  
Leon & Rose Marie Glassman Family Philanthropic Fund  
Barry & Lauri Glotman Family Philanthropic Fund  
Melanie Gold Memorial Fund  
Jeffrey Goldberg Endowment Fund  
Irving & Evelyn Goldenberg Family Philanthropic Fund  
Harry & Jeanette Greenhut Family Endowment Fund  
Gropper Leadership Development Philanthropic Fund  
Harowitz-Willmot Family Philanthropic Fund  
Hister-Simon Family Philanthropic Fund  
Howard-Baker Family Endowment Fund  
Hyman Karp Family Endowment Fund  
Israels Family Philanthropic Fund  
Karen James Family Fund  
Ralph & Barbara James Family Philanthropic Fund

## Endowment funds: Philanthropic & Designated Funds

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Karby Family Philanthropic Fund  
Katz Family Endowment Fund  
Gerry & David Kline Vancouver-Israel  
Cultural Fund  
Judi & David Korbin Family  
Philanthropic Fund  
Louis J. Lefohn Foundation  
Endowment Fund  
Shanie Levin Philanthropic Fund  
Bill & Risa Levine Family  
Philanthropic Fund  
Bev Libin Family Fund  
Mark & Gerri London Family  
Endowment Fund  
Herbert & Evelynne Loomer Family  
Philanthropic Fund  
Lutsky Mendelson Family Charitable Fund  
Yale & Carole Malkin Family  
Philanthropic Fund  
Simon & Janice Margolis Family  
Philanthropic Fund  
Mikelberg Family Philanthropic Fund  
Michael and Carol Millman Family  
Philanthropic Fund  
Sarah & Philip Millman Memorial Fund  
Florence & Harold Morris Family  
Philanthropic Fund  
Phyllis & Michael Moscovich Youth  
Programs Philanthropic Fund  
Margolis-Nadel Family Philanthropic Fund  
Nathan Nifco Family Philanthropic Fund  
Carol & Peter Oreck Family  
Philanthropic Fund  
Oreck Family Philanthropic Fund  
for Youth Leadership  
Daniel & Trudy Pekarsky Continuity Fund  
Pinsky Givon Philanthropic Fund  
Yvette & Hershey Porte Family  
Endowment Fund  
Dr. Michael Potter and Naomi Voss  
Family Fund  
Doug and Lana (Marks) Pulver  
Family Fund

Larry & Betty Rice Family  
Philanthropic Fund  
Nancy Richler Endowment Fund  
Dr. William Hy & Ruth Ross Family  
Philanthropic Fund  
Harley Rothstein Philanthropic Fund  
Marc Rozen Memorial Fund  
Norman & Frankie Samuels Memorial  
Philanthropic Fund  
Dr. Abraham & Joyce Satanove  
Memorial Fund  
Azriel & Rifka Leah Segal Family Fund  
Joseph Segal Endowment Fund  
Adam Shiff Endowment Fund  
Allison Shiff Endowment Fund  
Ari Shiff & Carla van Messel  
Endowment Fund  
Jedidiah Shiff Endowment Fund  
Katherine (Rosie) Shiff Endowment Fund  
Micah Shiff Endowment Fund  
Soskin Foundation Philanthropic Fund  
Spevakow Family Endowment Fund  
Staffenberg Family Youth Programs  
Endowment Fund  
Dr. Howard Stein Fund  
Ronald & Janet Stern Family  
Philanthropic Fund  
Thau Family Philanthropic Fund  
Judy & Malcolm Weinstein Family  
Philanthropic Fund  
Wellington Family Philanthropic Fund  
Isidor & Harriett Wolfe Family Fund  
Rahel Wosk Bat Mitzvah Fund  
Replace with this new list.  
Aaron, Linda & Ted Zacks Family  
Philanthropic Fund  
Louis Zacks Philanthropic Fund for Israel  
Znaimer Family Fund

## Designated Funds

Designated funds direct distributions to specific charitable organizations named by the donor who establishes the fund.

Betty Averbach Maccabi Legacy Fund  
Gary & Diane Averbach Family  
Endowment Fund  
Barish Family Endowment Fund for  
Jewish Historical Society  
Muriel & Sam Bass Family Endowment  
Fund  
Joel & Ilene-Jo Bellas Endowment Fund  
George & Geraldine Biely Endowment  
Fund  
Miriam Bookbinder Endowment Fund  
Alvin & Ellen Cohen Family Endowment  
Fund for JFSA  
Cronk Family Endowment Fund  
Jody & Harvey Dales Endowment Fund  
for JFSA  
Gordon Diamond Family Fund for  
Ohel Ya'akov Community Kollel  
Diamond Family JFSA Endowment for  
Poverty Relief & Senior Services  
Dena Elias Memorial Fund for  
Camp Miriam Camperships  
Arnie & Susan Fine Family Fund for  
Hillel House  
Arnie & Susan Fine Family Fund for King  
David High School  
Franci Finkelstein Memorial Fund  
Dorothy Freedman Endowment Fund  
for Shalom BC  
Fugman Family Endowment Fund  
Fay & Kenneth Golden Endowment Fund  
Myer & Bea Goldberg Family  
Endowment Fund  
Sid, Sara, Ilene-Jo & Wayne Greenberg  
Endowment Fund  
Alfred & Ann Groberman Memorial  
Garden Fund - Beth Israel Cemetery  
Edwina & Paul Heller Endowment Fund  
for Jewish Family Service Agency

## Endowment funds: Designated & Field of Interest Funds

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David & Evelyn Jackson Family Endowment Fund  
JCCGV Maccabi Games Endowment Fund  
Lynn Carol Kagan Endowment Fund  
Sally & Harry Karlinsky Family Endowment Fund  
Katz Family Endowment Fund for JFSA  
Len & Mollie Korsch Family Endowment Fund  
Harold & Rita Krivel Endowment Fund  
Cultural Arts Endowment Fund for L'Chaim Daycare at JCCGV  
Etta & Lou Lefohn Endowment Fund for JCCGV  
Sally & Al Lesk Yaffa Housing Residents Endowment for JCC Participation  
Bill & Risa Levine Family Endowment Fund for Jewish Community Centre  
Bill & Risa Levine Endowment Fund for King David High School  
Bill & Risa Levine Endowment Fund for Louis Brier Home & Hospital  
Levitt Romalis Family Endowment Fund  
Norman & Minna Loomer Endowment Fund  
Mermelstein-5-Sisters Fund  
Jean Milavsky/Bortnick Endowment Fund  
Naimark Family JFSA Endowment for Dental Services  
Helen Newhouse Endowment Fund  
North Shore Hebrew School Endowment Fund  
Zoe & Norman "Babe" Oreck Endowment Fund  
Norman & Lola Pauer Endowment Fund for Camp Hatikvah  
Anne (Jenkins) Philipp & Al Jenkins Endowment Fund  
Leo & Matilda Porte Endowment Fund  
Susan & Juda H. Quastel Endowment Fund  
Irvin & Ann Rivkin Family Endowment Fund

Abe & Joanne Rosenbaum Fund  
Annette Rothstein Endowment Fund  
Norman & Annette Rothstein Endowment Fund  
Max Schachter Family Endowment  
Julie Shatsky Family Fund  
Ari Shiff & Carla van Messel Family Fund  
Anita & Arnold Silber Family Fund for Judaic Studies at KDHS  
Cherie Smith Endowment Fund for Jewish Historical Society  
Phyliss & Irving Snider Endowment Fund for Campus Outreach  
Phyliss & Irving Snider Endowment Fund for JFSA  
Sonner Family Endowment Fund  
Rita Sonner Memorial Book Fund  
Spevakow Family Endowment Fund  
Arnold Steele Memorial Fund for Hebrew Free Loan Association  
Hy & Lillian Stotland Family Fund  
Renee Switzer Endowment Fund for CJC Pacific Region  
Taylor-Kuipers Endowment Fund  
Thau Family Fund for VHEC  
Thau Family Fund for the Louis Brier Home and Hospital  
Isaac Waldman Library Endowment Fund  
Henriette and Leonard White Endowment Fund  
Ethel Wiss Shalom BC Legacy Fund  
Naomi Wolfe Endowment Fund  
Dena Wosk Endowment Fund for JCC School of Performing Arts  
Drs. Mordehai & Hana, Ariel & Daniel Wosk Family Fund  
Yosef Wosk Publication Endowment Fund  
YAD Leadership Endowment Fund  
Zlotnik, Lamb & Company Endowment Fund  
Zlotnik Family Endowment Fund

Garry & Lisbeth Zlotnik Endowment Fund for JFSA  
Garry Zlotnik Family Fund

### Field of Interest Funds

Field of interest funds distribute income to one or more areas of interest or charitable purpose chosen by the donor who establishes the fund.

Gary & Diane Averbach Family Endowment Fund  
Frances & Sam Belzberg Jewish Education Endowment Fund  
Charles Diamond Jewish Education Endowment Fund  
Michael H. Epstein Fund  
Ancie & Arthur Fouks Jewish Continuity Fund  
Israel Social Services Endowment Fund  
JFGV Endowment for People With Special Needs  
Koffman Youth Programs To Israel Endowment Fund  
Myrna & Albert Kolberg Jewish Education Endowment Fund  
Abe Rosenbaum-Rinat Folk Ensemble EF For the Arts  
Services For Seniors Endowment Fund  
Silverman Family Endowment Fund for Youth  
Toronto Dominion Bank Endowment Fund for Capital Projects

### Scholarships, Awards & Camperships

Making Jewish education accessible, rewarding academic excellence and connecting youth with their heritage through the Jewish summer camp experience are important values shared by our fund holders. The following endowment funds have been established to provide need-based and merit-based scholarships, as well as need-based camperships that ensure as many of our community's children as possible can afford to attend a Jewish summer camp.

Harry & Sylvia Avery Memorial  
Scholarship Fund

B'nai B'rith Scholarship Fund

Cohen-Reiss Endowment Fund

Deloitte & Touche Endowment Fund

Gordon Diamond Community Service  
Award Endowment Fund for KDHS

The Sidney H. Doduck z'l Memorial  
Endowment for Scholarships at  
Pacific Torah Institute

Dr. Morris Faigen Endowment Fund

Naomi Frankenberg Award Fund

Howard & Phyllis Gerber Fund

Israel Experience Scholarship  
Endowment Fund

King David High School Scholarship  
Award Fund

Robert & Marilyn Krell Endowment Fund

Arthur Sommer Rotenberg Prize in Jewish  
Medical Ethics Endowment Fund

The Congregation Shaarey Tefilah  
Endowment Fund for KDHS

Shiff/van Messel Fund for Jewish Camps  
in Memory of Murray Shiff

Sheryl Michelson Young nee Doduck  
Memorial Scholarship for Home  
Economics, Arts and Design at King  
David High School

David & Irma Zack Endowment Fund  
for Camperships

### Women's Endowment Fund

The Women's Endowment Fund supports programs and projects that benefit women in our local Jewish community. Donors have the option of making a gift directly to the fund, or they may set up a named endowment designated to the Women's Endowment Fund.

Carly Fine & Tedi Martin Fund  
for Women's Endowment

Estelle Fogell Endowment for  
Women's Endowment Fund

Harriett Lemer & Ron Einblau  
Endowment Fund

Ruth Posen Memorial Fund  
for Women's Endowment

Jennie Virtue Endowment Fund  
for Women's Endowment

Women's Endowment Fund

## Endowment funds: Agency Funds

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### Agency Funds

Agency funds are established by an organization or agency, which make contributions to its own fund. The distributions generated from the capital provide stable funding on a long-term basis.

Congregation Beth Israel Endowment Fund

Burquest Jewish Community Association Endowment Fund

Canadian Jewish Congress Pacific Region Endowment Fund

Vancouver Holocaust Education Centre Endowment Fund

Cyril Leonoff Fund for the Jewish Historical Society

King David High School Endowment Fund

Community Kollel Endowment Fund

Jewish Family Service Agency Endowment Fund

National Council of Jewish Women Endowment Fund

Shalom BC Endowment Fund

Vancouver Talmud Torah Alumni Fund

Irma Zack MVP Endowment Fund

### Jewish Community Centre Funds

Phyliss & Irving Snider Foundation Endowment for Chutzpah! Festival

Harry & Jeanette Weinberg Endowment Fund for JCCGV

### Harry & Jeanette Weinberg Endowment Fund, Matching Grant Program

Anonymous

Gary & Diane Averbach Family Endowment Fund for JCCGV

Lucile Rome Belkin Endowment Fund for JCCGV

Diamond Family JCCGV Endowment Fund

Fine Family Youth Development Fund for JCCGV

L'Chaim Adult Day Centre of JCCGV Endowment Fund

Lisa Nemetz Memorial Endowment for JCCGV Festival of Jewish Culture

Arnold & Anita Silber Family Endowment Fund for JCCGV

Cherie Smith Lecture Fund

Cherie Smith Memorial Fund

Dena Wosk Memorial Scholarship Fund for JCC School of Performing Arts

Zalkow Family Endowment Fund for JCCGV

Harold Zlotnik Endowment Fund for the JCCGV

### Jewish Family Service Agency Funds

Brovender Family Endowment Fund

Abe & Elaine Charkow Endowment Fund for Immigrant Services

Community Endowment Fund for Poverty Relief

Barry Corrin Endowment Fund for JFSA

Ben & Esther Dayson Endowment Fund for JFSA

DeLange Endowment Fund for JFSA

Ethan Filosof Memorial Endowment Fund

Dorothy Freedman Endowment Fund

Isabel Lever Helping Hand Endowment Fund

Martin Gerber Endowment Fund for JFSA

The Naomi Fund, in memory of Naomi Gropper Steiner

Lynn Kaplan Emergency Medical Endowment Fund

Sharon Kates Simchat Hochma Food Bank Fund

Fanny, Sylvia & Etta Keel Fund for Women Who Need a Leg Up

Bonnie Lerman Children's Endowment Fund for JFSA

Sarah Lipovsky/JCCGV Endowment Fund for JFSA

Pullan Family Endowment Fund

Greg & Melanie Samuels Endowment Fund for JFSA

Kay & Max Walters Educational Endowment Fund for JFSA

Miriam White Family Endowment Fund

Jack Wolfe Endowment Fund for JFSA

Yosef, Avi, Rahel and Shevi Wosk Family Endowment

Barrie & Ellen Yackness Endowment Fund

## Planned Gifts:

Gift planning helps determine which giving methods correspond to your lifestyle, make the best use of your assets during your lifetime or after your lifetime, as well as maximize your tax savings.



The Foundation provides a variety of opportunities to create a permanent legacy through a bequest in a will, a charitable trust, gift annuities and various insurance vehicles. Making a planned gift to establish a legacy endowment is a tangible expression of a donor's commitment to support our Jewish community for generations to come.

### Perpetual Annual Campaign & Lion of Judah Endowment Funds (PACE & LOJE)

PACE and LOJE funds preserve a donor's legacy of giving to the Federation Annual Campaign by providing for an annual gift in perpetuity.

#### PACE Funds

Marian Margolis Berz Perpetual Annual Campaign Endowment

David Freeman PACE Endowment Fund

Leonard Herbert Margolese Memorial PACE Fund

Perpetual Annual Campaign Endowment Fund

Sharon Snider Endowment Fund

#### Lion of Judah Endowment Funds

Betty Averbach Lion of Judah Endowment Fund

Jill Diamond Lion of Judah Endowment Fund

Leslie Diamond Lion of Judah Endowment Fund

Shirley Veiner Fitterman Endowment Fund

Sondra Green LOJE Endowment Fund

Bette-Jane Israels LOJE Fund

Bev Libin Lion of Judah Endowment Fund

### Bequests

Gifts in a will are the most common way that individuals provide a future gift to establish an endowment fund to fulfill their philanthropic goals. The following individuals have indicated that they have planned a gift in their will.

Dr. Andre & Sheila Anzarut

Gary Averbach

Joel & Ilene-Jo Bellas

Marian Berz

Jean Bortnick

Bob & Helen Coleman

Jill Diamond

Shirley Veiner Fitterman

Wendy Fouks

Dr. Ivan & Laurie Gasoi

Hank z'l and Anita Goodman

Harry & Jeanette Greenhut

Sondra Green

Sharon Harowitz

Evelyn Jackson

Lynn Kagan

Howard & Rosalind Karby

Rozanne Kipnes & Geoffrey Druker

David & Judi Korbin

Harriett Lemer & Ron Einblau

Bev Libin

Clifford Margolis

Bernard Pinsky & Daniella Givon

Annette Rothstein z'l

Vivienne Taylor & Anton Kuipers

Jennie Virtue

David Zack

Gertrude Zack

### Realized Bequests 2010

Estate of Esther Montefiore

Estate of Annette Rothstein

### Realized Bequests

Estate of Joseph Auerhahn

Estate of Betty Averbach

Estate of Muriel Bass

Estate of Miriam Bookbinder

Estate of Len Daniel

Estate of Ben and Esther Dayson

Estate of Stojan Divljak

Estate of Ancie Fouks

Estate of Dr. David Freeman

Estate of Melanie Gold

Estate of John Grot

Estate of Louis Kanee

Estate of Len Margolese

Estate of Max Meyer

Estate of Gertrud Mitha-Hanova

Estate of Elizabeth Narod

Estate of Helen Read

Estate of Sharon Snider

Estate of Lisolette Stern

Estate of Max and Kay Walters

Estate of Leonard and Henriette White

Estate of Harold Zlotnik

## Deferred Gifts: Gifts of Insurance

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### Gifts of Insurance

There are many ways to use life insurance to make a gift to support charities of your choice through the Foundation. You can designate the Jewish Community Foundation as beneficiary of a policy or transfer ownership of an existing policy to the Foundation. The following individuals have advised us that they are committed to a future gift using life insurance.

Judi Angel and Colin Mallet  
Ilene-Jo Bellas  
Sam Belzberg  
Steven Cronk  
Louis Eisman  
Michael Fugman  
Bette-Jane Israels  
Dr. Ivan Gasoi  
Zora Gropper  
Dr. Harold Krivel  
Mark & Gerri London  
Dr. Fred & Rose Mikelberg  
Josephine Nadel  
Dr. Allan Posthuma  
Doug & Lana Pulver  
Susan Quastel  
Irvin Rivkin  
Dr. William & Ruth Ross  
Drew Staffenberg  
Renee Switzer Guarino  
Bob Willmot  
Juliet Zacks  
Garry Zlotnik  
Martin Zlotnik  
Mark Zlotnik

# Foundation Governance:

#### BOARD OF TRUSTEES:

Harvey Dales  
Craig Diamond  
Michael Fugman (ex officio)  
Mitchell Gropper  
Claudio Guincher  
Michael Kalef  
Judi Korbin  
Josephine Nadel  
Lana Pulver  
Ruth Ross  
Ron Rozen  
Gary Segal  
Diane Switzer  
Issac Thau  
Linda Zacks

#### EX OFFICIO:

Michael Fugman, *Board Chair,*  
*Jewish Federation of Greater*  
*Vancouver*  
Mark Gurvis, *CEO,*  
*Jewish Federation of Greater*  
*Vancouver*

#### FOUNDATION STAFF:

Marcie Flom, *Director*  
Wendy Finlayson,  
*FRD Administrative Coordinator*

#### COMMITTEE CHAIRS:

Gary Segal,  
*Investment*  
Linda Zacks,  
*Grant Distribution Committee*

#### COMMITTEE MEMBERS:

##### Grant Distribution Committee:


Ilene-Jo Bellas  
Eleanor Rothstein  
Jody Dales  
Peter Gropper  
Allan Posthuma  
Ruth Ross  
Linda Zacks

##### Investment Committee:

Gordon Diamond  
Gabor Elias  
Louis Eisman  
Martin Gerber  
Barry Glotman  
Jeremiah Katz  
Morley Koffman  
Daniel Miller  
Daniel Pekarsky  
Gary Segal  
Isaac Thau

# Financials:

Funds managed by the Foundation are invested based on the requirements of safety (preservation of capital), liquidity and yield at all times—in that order. All funds are pooled and invested by our professional investment managers overseen by our independent investment advisors, I<sub>3</sub> Advisors Inc. Since inception, we have followed a prudent, long range investment strategy which is well diversified in terms of asset class, geography, managers and investment style. The Foundation's Investment Committee monitors the investment of assets, meeting quarterly with the Foundation's professional investment managers.



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## Condensed Statement of Financial Position

AS AT AUGUST 31, 2010

	2010	2009
<b>Assets</b>		
Cash	\$510,088	\$609,808
Pooled Investments	26,166,715	23,698,776
Other receivables	2,465	2,314
State of Israel Bonds	437,291	436,884
Mortgages receivable	1,726,776	250,000
	<u>\$28,843,335</u>	<u>\$24,997,782</u>
<b>Liabilities</b>		
Grants payable	\$228,500	\$340,500
Interfund payables - Federation General Fund	184,875	54,144
	<u>\$413,375</u>	<u>\$394,644</u>
<b>Net Assets</b>		
Externally Restricted	\$25,688,465	\$21,906,932
Unrestricted	2,741,495	2,696,206
	<u>\$28,429,960</u>	<u>\$24,603,138</u>
	<u>\$28,843,335</u>	<u>\$24,997,782</u>

*These financial statements for the fiscal year ending August 31, 2010 are derived from the audited financial statements prepared by our independent auditors, Wolrige & Mahon LLP. The complete set of audited financial statements is available online.*

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## Condensed Statement of Operations

FOR THE YEAR ENDED AUGUST 31, 2010

	2010	2009
<b>Revenues</b>		
Interest and dividends, net of investment fees	\$733,011	\$663,693
Gain (loss) on sale of investments	581,342	(870,630)
Unrealized gain (depreciation) in value of investments	258,755	(137,064)
	<u>\$1,573,108</u>	<u>(\$344,001)</u>
<b>Expenditures</b>		
Administration	\$120,514	\$177,246
Fundraising	180,766	265,870
Foundation fund expenses paid by the Federation General Fund	(75,964)	(249,695)
	<u>\$225,316</u>	<u>\$193,421</u>
<b>Excess (deficiency) of revenues over expenditures before grants</b>	<b>\$1,347,792</b>	<b>(\$537,422)</b>
<b>Allocations</b>		
Foundation grants	\$507,130	\$678,897
<b>Excess (deficiency) of revenues over expenditures</b>	<b><u>\$840,662</u></b>	<b><u>\$(1,216,319)</u></b>

## Condensed Statement of Changes in Net Assets

FOR THE YEAR ENDED AUGUST 31, 2010

	2010	2009
Net assets, beginning	\$24,603,138	\$23,750,787
Excess (deficiency) of revenues over expenditures	\$840,662	\$(1,216,319)
Contributions	\$2,986,160	\$2,068,670
Balance, ending	<u>\$28,429,960</u>	<u>\$24,603,138</u>

**Jewish Community Foundation  
of Greater Vancouver**

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[www.jewishcommunityfoundation.com](http://www.jewishcommunityfoundation.com)

THE ANNUAL REPORT IS SPONSORED BY:

